

IMPERIAL COLLEGE ALUMNI ASSOCIATION OF SINGAPORE

STATEMENT OF ACCOUNT

1 August 2002 - 31 July 2003

Income:	(S\$)
Subscription from Members	
Ordinary	180.00
Life*	480.00
Affiliate	270.00 (GO: What i
Total	930.00
Expenses:	
Functions: Surplus/(Deficit)	
IC Nite (29/8/02)	(265.40)
Ashwin's Talk for LifeScience@Courtyard	(92.38)
Allen Yooh's Talk for LifeScience@Courtyard	(117.07)
ICAAS Dinner (29/10/02)	(96.83)
HK Cheng's Talk	0.00
Frame for Most Outstanding JC Science Student Award (MOSA) Certificate	(22.00)
Plaques of MOSA & engraving	(213.00)
Momento to Senior Minister Lee Kuan Yew	(231.75)
Insufficient Prepaid Mail	(25.20)
Registration for web	(111.23)
Bank Charges	(2.80)
Total	(1,177.66)
Net Surplus/(Deficit) for the Period	(247.66)
Amount brought forward from pervious balance	14,032.18
Amount brought forward	13,784.52 (GO: Shoulc
Represented by:	
Cash in Bank	22,447.57
tfr \$280 to scholarship a/c	(280.00) (GO:What d
Provision of life membership fees for future	(4,320.00) (GO:Insteac
Payment to be made to Lim Soon - IC Dinner	(2,288.65)
Payment to be made to Lim Soon - IC Nite	(1,999.40)
Debtors (SP Innovation)	225.00
Net Assets	13,784.52

Notes:

From this year onwards, we adopt the method of amortisation for new life membership fees. The period of amortisation is 10 years. For this year, we have collected \$4,800.

Hon. Treasurer

Alex Fung

Auditors

is an affiliate what does the amount represent?)

d be "carried forward")

does this represent and why is it transfer to scholarship fund?)
d of describing this as a "Provision", perhaps it is better described as "Unamortised Life Membership co

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