

Imperial College Alumni Association of Singapore

Statement of Account 1 August 2004 - 31 July 2005

Income:		(\$)	(\$)
Membership Subscriptions			
Ordinary		504.00	
Life	(1)	1,050.00	
Contribution from World Scientific Publishing Company		200.00	
Total			1,754.00
Expenses:			
Fees to Registry of Societies		(130.00)	
Web Domain Registration		(259.32)	
Sponsorship For ICSS Event		(500.00)	
ICAAS Singapore MBA Book Prize		(250.00)	
Talk by Stephen Lim		(356.00)	
Total			(1,495.32)
Net Surplus/(Deficit) for the Period			258.68
Amount Brought Forward from Previous Balance			14,146.38
Amount Carried Forward			14,405.06
Represented by:			
Cash in bank		24,941.81	
Unamortised Life Membership Fees Collected		(8,160.00)	
Surplus from Talks (to be transferred to scholarship a/c)			
by Prof Dorothy Griffiths		(1,308.35)	
by Mr Finn Jackson		(340.40)	
Balance Dragon Boat Race's - expense for future races		(27.00)	
Surplus from AGM - for future general expense		(45.00)	
Adjustment - to be transferred from Scholarship a/c	(2)	50.00	
Due to Lim Soon	(3)	(706.00)	
Net Assets			14,405.06

Notes:

- (1) With effect from FY2002, life membership fees are amortised over a period of 10 years.
- (2) An error was found after the amount was transferred. \$50 surplus was overstated.
- (3) Reimbursement of bill payment - Stephen Lam's Talk

Auditors: Professor Wu Jian Keng

Mr Allen Chong

Imperial College Alumni Association of Singapore

Statement of Account Scholarship Account

1 August 2004 - 31 July 2005

Income:		(\$)	(\$)
Surplus from Functions			
Dinner with Lord Oxburgh	(1)	165.00	
Talk by Professor Dorothy Griffiths		1,307.89	
Seminar - By Mr Finn Jackson		340.40	
Sales of DVD		34,560.00	
Total			36,373.29
Expenses:			
Withdrawal of Donation	(2)		(5,000.00)
Net Surplus/(Deficit) for the Period			31,373.29
Amount Brought Forward from Previous Balance			1,457.95
Amount Carried Forward			32,831.24
Represented by:			
Cash in Bank			45,281.77
Amount to be banked in - Surplus from 2 talks			1,648.29
Amount due to Lim Soon for Payment of DVDs			(13,748.82)
Amount due to Lim Soon - temp loan			(300.00)
Adjustment - to be transferred to main account	(1)		(50.00)
Net Assets			32,831.24

Notes:

- 1 An error was found after the amount was transferred. \$50 surplus was overstated.
- 2 The original purpose of the donation was to top-up the scholarship fund to start with \$30000. Now we had sold the DVDs and our fund has accumulated above \$30000. Therefore the donation is not required.

Auditors: Professor Wu Jian Keng

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