



IMPERIAL COLLEGE ALUMNI ASSOCIATION OF SINGAPORE

patron: RAdm (NS) Teo Chee Hean, Minister for Defense
advisor: Mr. J. Y. Pillay, Chairman, Singapore Exchange Pte Ltd

Report of the Treasurer for October 2004 to September 2005

Funds from membership subscriptions dropped by 21% this year but the number of Life Members increased from 3 to 10. We thank World Scientific Publishing Company for their contribution of \$200 to make up our total income to \$1754. We have organised 3 talks; from two of them, we had a total surplus of \$1648.29; that was credited to our scholarship fund. We incurred a net expense of \$356 from Mr. Stephen Lim's Talk. Together with other expenses, such as Fees to Registry of Society, Web Domain Registration, Sponsorship for ICSS Events and Book Prize for IC MBA Program, the total expenses is \$1495.32. Therefore, we have net surplus of \$238.68 in our book.

We have a separate account for our scholarship fund. It was our original purpose to raise funds from the sales proceeds of our DVDs for the scholarship fund. This year, we managed to sell all DVDs for \$34560.00. As mentioned above, other channels of contribution for this fund were from the talks and also the dinner with Lord Oxburgh giving a total income of \$36373.29.

Our president Lim Soon had earlier offered a donation of \$5000 to top-up the scholarship fund to above \$30000. Since we managed to sell our DVDs and accumulated funds well above \$30000, we would not need Lim Soon's donation for the time being. Therefore, there is an expense item "Withdrawal of Donation" in our scholarship account statement.

The Treasurer

Alex Fung