

Treasurer's Report

Imperial College Alumni Association of Singapore



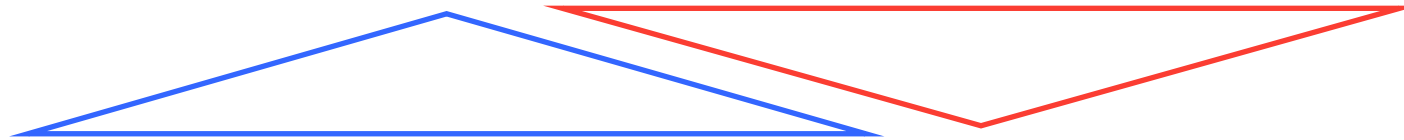
8 September 2006

Agenda

1. Revenue Expenses Breakdown
2. Changes in Alumni Association Accounts
3. Total Assets Representation
4. Alumni Association Accounts
5. Scholarship Fund Accounts

Revenue and Expenses Breakdown

FY 05/ 06



Revenues of

\$2660.50

Of which

**62% - Amortized
Membership Income**

38% - Sponsorship

Expenses of

\$2104.12

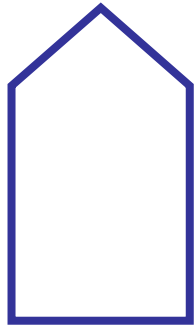
Of which

**58% - Member
Subsidies/ Deficits for
Events**

42% - Item Purchases

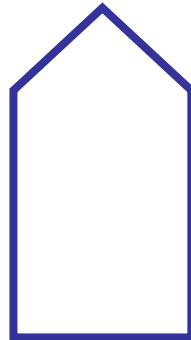
Changes in Alumni Association Account

FY 04/ 05 to FY 05/ 06



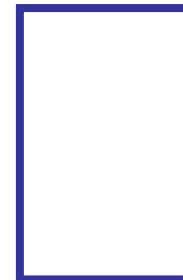
Amount carried forward has increased from

\$14,405.60 to \$14,961.98



Cash in Bank has increased from

\$24,941.81 to \$25,821.98



Cash in Scholarship Funds maintained at

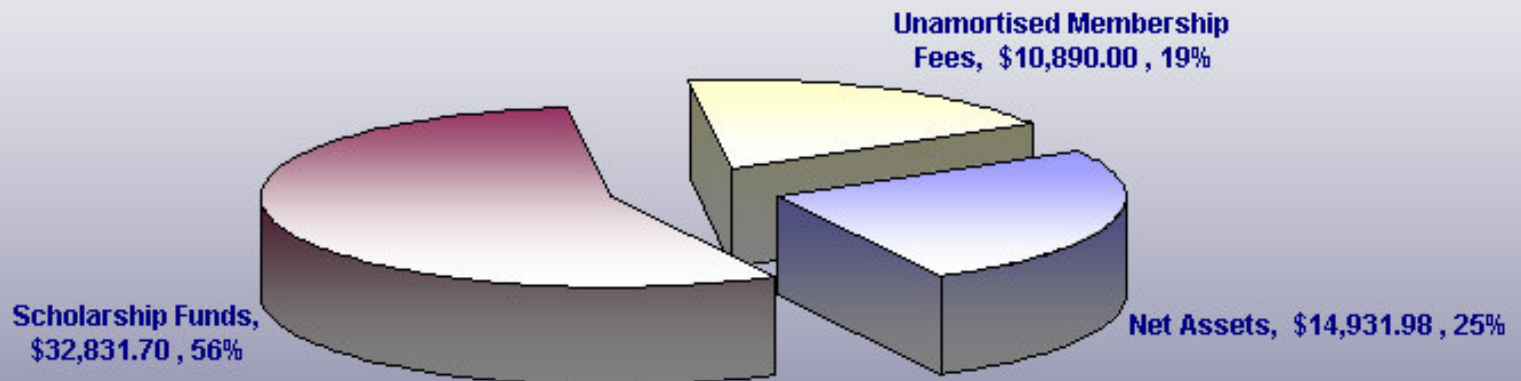
\$32,831.70

We have 14 new Life Members and 5 new Term Members

Total Assets (Cash in Bank) Representation

SGD 58,653.68 Represented by

Total Assets Represented



Alumni Association Accounts (Part 1)

FY 05/ 06



Imperial College Alumni Association of Singapore

Statement of Account

1 August 2005 - 31 July 2006

Income:

Membership Subscriptions

Ordinary

(\$)

(\$)

180.00

5 New Annual Members

Life (also pls refer to "amortisation" sheet)

(1)

1,470.00

14 New Life Members

Surplus from David Hand Talk

10.50

Contribution from Mercury Interactive

1,000.00

Total

2,660.50

Expenses:

Events

Member Subsidies/Deficit from '05 AGM

(2)

-583.6

Member Subsidies/ Deficit from Talk by Ruth Graham

-180

Deficit from ICAAS-NLB Talk

-170

Member Subsidies/ Deficit from Wines and Gems

-290.52

Items

Payment for Golf Trophy

-70

WSPC-ICAAS Most Outstanding JC Science Student Award

-15

Dragon Boat Team Registration

-200

Stationary (New ICAAS Stamp)

-5

ICAAS Bereavement Gift

-100

ICAAS Singapore MBA Book Prize

-250

MOSA Plaque

-240

Total

-2104.12

Net Surplus/(Deficit) for the Period

556.38

Amount Brought Forward from Previous Balance

14,405.60

Amount Carried Forward

14,961.98

Alumni Association Accounts (Part 2)

FY 05/ 06

Amount Carried Forward				14,961.98		
Represented by:						
						<u>Increases</u>
	Cash in bank		25,821.98		24941.81	\$ 880.17
	Unamortized Life Membership Fees Collected (pls refer to "amortisation" sheet)		-10,890.00			
	Adjustment - To be transferred from scholarship account	(.3)	30.00			
Net Assets				14,961.98	14405.06	\$ 556.92
Notes:						
.(1)	With effect from FY2002, life membership fees are amortised over a period of 10 years.					
.(2)	Contribution from Mercury Interactive, MOSA Plaque and JC Prize was excluded out of the Accounts for the ICAAS AGM					
.(3)	An error was found after the amount was transferred. \$30 surplus was overstated.					

Scholarship Fund Accounts

FY 05/ 06



Imperial College Alumni Association of Singapore

Statement of Account Scholarship Account

1 August 2005 - 31 July 2006

Income:	(S\$)	(S\$)
Surplus from Functions		
No Scholarship Related Transactions	0	
Total		0.00
Expenses:		
Withdrawal of Donation		
No Scholarship Related Transactions		0.00
Net Surplus/(Deficit) for the Period		0.00
Amount Brought Forward from Previous Balance		32,831.70
Amount Carried Forward		32,831.70
Represented by:		
Cash in Bank		32,831.70
Net Assets		32,831.70

Notes:

1 No Activity for the Scholarship Fund