

# Imperial College Alumni Association of Singapore

## Statement of Account - Main Account

1 August 2007 - 31 July 2008

<b>Income:</b>		<b>(S\$)</b>	<b>(S\$)</b>
Membership Subscriptions:			
Ordinary		288.00	
Life	(1)	2,010.00	
Surplus from Gala Dinner	(2)	3,613.62	
Total			5,911.62
<b>Expenses:</b>			
AGM 2007		(130.90)	
IC Centenary Reception		(272.89)	
Catering Refreshment at Talks	(3)	(612.04)	
IDSA Trophy		(190.00)	
MOSA Plaque		(148.00)	
Sponsorship to ICSS - Retrospect 2007		(200.00)	
Payment for Change of Address		(40.00)	
Bank Charge for Postage of Cheque Book		(3.00)	
18 Copies of History of Imperial College Given Out		(472.50)	
Postage		(1.60)	
Envelopes		(2.55)	
Adjustment Written-off	(4)	(30.00)	
Total			(2,103.48)
<b>Net Surplus/(Deficit) for the Period</b>			3,808.14
<b>Amount Brought Forward from Previous Balance</b>			16,412.77
<b>Amount Carried Forward</b>			20,220.91
<b>Represented by:</b>			
Cash in Bank			29,690.52
Unamortised Life Membership Fees Collected			(12,420.00)
Stock of History of Imperial College - 102 copies @\$26.25			2,677.50
Due from Dr.LHY for Double Reimbursement			272.89
<b>Net Assets</b>			20,220.91

**Notes:**

- (1) With effect from FY2002, life membership collected are amortised over a period 10 years.
- (2) To be transferred to scholarship a/c, pending Exco's proposal
- (3) MBA Talks: 21-Aug \$192.60  
                  3-Mar \$220.42  
Prof. Parker's Talk 2-Apr \$199.02  
Total \$612.04
- (4) Resolution to write off passed in AGM 2007

**Prepared by: Paul Brandels**

**Auditors: Prof. Wong Lim Soon**

**Mr. Timothy C K Toh**